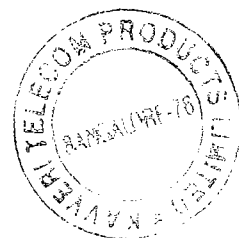


KAVVERI

telecom products limited

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2015

PART - I						(Rs In Lakhs)
Sl. No.	Particulars	AUDITED 3/31/2015	QUARTER ENDED UNAUDITED		YEAR ENDED AUDITED	
			12/31/2014	3/31/2014	3/31/2015	3/31/2014
1	Income from operations					
	a) Net Sales / Income from Operations (net of excise duty)	6.14	5.58	22.83	115.63	8,772.14
	b) Other Operating Income	17.59	52.41	978.46	116.67	1,922.40
	Total income from operations (net)	23.72	57.99	1,001.29	232.29	10,694.54
2	Expenses					
	a) Cost of Materials Consumed					
	b) Change in Inventory (Finished Goods & WIP)					
	c) Employee benefit expenses	13.54	10.08	(188.70)	70.94	204.86
	d) Other Expenses	344.49	41.42	564.56	445.68	9,656.62
	e) Depreciation	41.13	34.15	41.90	353.06	442.37
	Total expenses	399.17	85.65	417.76	869.69	10,303.85
3	Profit from operations before other income, interest & Exceptional items (1-2)	(375.44)	(27.66)	583.53	(637.39)	390.69
4	a) Other Income					
	b) Foreign Exchange Fluctuation Gain / (Loss)	-	-	-		
5	Profit from operations before Interest & Exceptional items (3+4)	(375.44)	(27.66)	583.53	(637.39)	390.69
6	Finance costs (Interest & Bank charges)	334.76	672.55	345.34	1,346.22	1,397.57
7	Profit from operations after finance cost but before Exceptional Items (5-6)	(710.20)	(700.21)	238.19	(1,983.61)	(1,006.88)
8	Exceptional Items	-	-	-	785.07	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(710.20)	(700.21)	238.19	(2,758.68)	(1,006.88)
10	Tax Expenses (including deferred tax)	(37.87)	-	(144.34)	(37.87)	(88.50)
	Provision for Taxation					-
	Provision for Deferred Tax	(37.87)		(144.34)	(37.87)	(88.50)
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(672.33)	(700.21)	382.53	(2,730.81)	(918.38)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net profit(+)/Loss (-) for the period (11-12)	(672.33)	(700.21)	382.53	(2,730.81)	(918.38)
14	Paid up Equity Share Capital (Face value of Rs. 10/- each)	2,012.43	2,012.43	2,012.43	2,012.43	2,012.43
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year					
16	a) EPS before Extraordinary Items (not annualized)					
	i) Basic	(3.34)	(3.48)	1.90	(13.57)	(4.56)
	ii) Diluted	(3.34)	(3.48)	1.90	(13.57)	(4.56)
17	b) EPS after Extraordinary Items (not annualized)					
	i) Basic	(3.34)	(3.48)	1.90	(13.57)	(4.56)
	ii) Diluted	(3.34)	(3.48)	1.90	(13.57)	(4.56)



PART - II

A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
Number of shares	3,045,931	17,078,329	17,078,329	3,045,931	17,078,329
Percentage of shareholding	15.14%	84.86%	84.86%	15.14%	84.86%
2 Promoters and promoter group Shareholding					
a) Pledged / Encumbered	-	-	-	-	-
1. Number of Shares	1,687,000	1,687,000	1,687,000	1,687,000	1,687,000
2. Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.38%	8.38%	8.38%	8.38%	8.38%
3. Percentage of shares (as a % of the total share capital of the company)	0.84%	0.84%	0.84%	0.84%	0.84%
b) Non- Encumbered					
1. Number of Shares	1,358,931	1,358,931	1,358,931	1,358,931	1,358,931
2. Percentage of shares (as a % of the total shareholding of promoter and promoter)	6.75%	6.75%	6.75%	6.75%	6.75%
3. Percentage of shares (as a % of the total share capital of the company)	0.68%	0.68%	0.68%	0.68%	0.68%
B INVESTOR COMPLAINTS	Quarter Ended 31-03-2015				
Pending at the beginning of the quarter	NIL				
Received during the quarter	NIL				
Disposed of during the quarter	NIL				
Remaining unresolved at the end of the	NIL				





STATEMENT OF ASSETS AND LIABILITIES

KAVVERI

telecom products limited

(Rs in Lakhs)

	PARTICULARS	AS AT 31-3-2015 (AUDITED)	AS AT 31-3-2014 (AUDITED)
A	EQUITY AND LIABILITIES		
1	Shareholders funds		
	a) Share Capital	2,012.43	2,012.43
	b) Reserves & Surplus	13,029.81	15,760.61
	Sub-total - Shareholders funds	15,042.23	17,773.04
2	Share application money pending allotment	25.50	25.50
3	Non-Current liabilities		
	a) Long-term borrowings	-	13.55
	b) Deferred tax liabilities (net)	881.69	919.56
	c) Other long-term liabilities	-	-
	d) Long-term provisions	2,206.76	2,139.63
	Sub-total - Non-current liabilities	3,088.45	3,072.73
4	Current liabilities		
	a) Short-term borrowings	9,386.90	8,419.11
	b) Trade payables	5,515.82	5,064.86
	c) Other current liabilities	4,817.56	4,634.53
	d) Short-term provisions	1,832.82	715.62
	Sub-total - Current liabilities	21,553.10	18,834.12
	TOTAL - EQUITY AND LIABILITIES	39,709.28	39,705.40
B	ASSETS		
1	Non-current assets		
	a) Fixed Assets	4,019.10	4,372.04
	b) Non-current investments	5,382.50	6,167.57
	c) Deferred tax assets (net)	-	-
	d) Long-term loans and advances	3,498.84	3,700.15
	e) Other non-current assets	63.82	63.82
	Sub-total - Non-current assets	12,964.25	14,303.57
2	Current assets		
	a) Current investments	-	-
	b) Inventories	5,720.09	5,689.25
	c) Trade receivables	5,933.70	6,117.71
	d) Cash & Bank Balances	27.74	15.49
	e) Short-term loans and advances	14,790.22	13,468.46
	f) Other current assets	273.27	110.92
	Sub-total - Current assets	26,745.03	25,401.82
	TOTAL - ASSETS	39,709.28	39,705.40

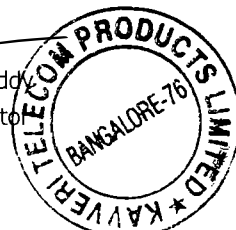
Note:

- 1) The above audited results were reviewed by the audit committee and subsequent approval by the Board of Directors at their respective meeting held on 30-05-2015. The Statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited financial statements.
- 2) Figures for the quarter ended 31st March, 2015 are the balancing figures between audited figures in respects of full financial year and published unaudited year to date figures upto third quarter of the relevant financial year.
- 3) The company received no requests during the quarter ended 31-03-2015 from share holders, and no complaints were pending at the beginning or end of the Quarter.
- 4) Previous period/year's figures have been regrouped and rearranged wherever necessary.

Place : Hyderabad
Date : 30-05-2015

For and on behalf of Board of Directors
M/s KAVVERI TELECOM PRODUCTS LIMITED

C. Shivakumar Reddy
Managing Director



Plot No. 31 to 36, 1st Main, 2nd Stage, Arakere Mico Layout, Bannerghatta Road, Bangalore-560 076, Karnataka, India.

Tel: +91-80-41215999, 41215960 / 61 / 62 / 64 / 65 / 67 Fax: +91-80-41215966 www.kaveritelecoms.com

KAVVERI TELECOM PRODUCTS LIMITED for the YEAR ENDED WITH 31-03-2015

PART-II

Particulars	3 months ended (31/03/2015)	Preceding 3 months ended (31/12/2014)	Corresponding 3 months ended in the previous year (31/03/2014)	Current year ended (31/03/2015)	Previous year ended (31/03/2014)
A PARTICULARS OF SHAREHOLDING					
Public Shareholding					
- Number of Shares	17078329	17078329	17005802	17078329	17005802
- - Percentage of shareholding	84.86	84.86	84.50	84.86	84.50
1. Promoters and Promoter Group Shareholding **					
a) Pledged/ Encumbered					
- Number of Shares	1687000	1687000	1687000	1687000	1687000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	55.39	55.39	55.39	55.39	55.39



- Percentage of shares (as a % of the total share capital of the company)	8.38	8.38	8.38	8.38	8.38
b) Non-Encumbered					
-Number of Shares	1358931	1358931	1358931	1358931	1358931
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.61	44.61	44.61	44.61	44.61
- Percentage of shares (as a % of the total share capital of the company)	91.62	91.62	91.62	91.62	91.62



	Particulars	3 months ended (31/03/2015)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

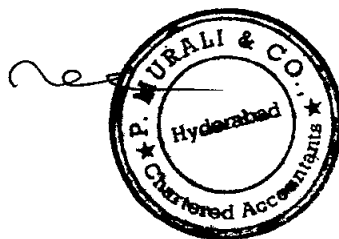
Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.p murali.com

Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of M/s. Kavveri Telecom Products Limited pursuant to the Clause 41 of the Listing Agreement

To,

The Board of Directors of M/s. Kavveri Telecom Products Limited

1. We have audited the quarterly financial results of M/s. Kavveri Telecom Products Limited for the quarter ended March 31, 2015 and to the year to date financial results for the year ended March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2015 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2014, the audited annual financial statements as at and for the year ended March 31, 2015, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Financial results based on our review of the financial results for the nine-month period ended December 31, 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the act, read with rule 7 of the companies(Accounts) Rules 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2015; and the relevant requirements of clause 41 of the listing agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:
 - (i) are presented in accordance with the requirements of Clause 41 of the Listing agreement in this regard; and
 - (ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2015 as well as the year to date results for the period from April 1, 2014 to March 31, 2015.





P. MURALI & CO.,

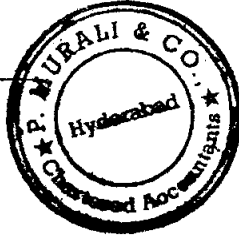
CHARTERED ACCOUNTANTS
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4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41 (I)(d) of the Listing Agreement.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For P. Murali & Co.,
Chartered Accountants
Firm's Registration number: 007257S


A Krishna Rao
Partner
M.No. 020085



Place: Hyderabad
Date: 30/05/2015

KAVVERI TELECOM PRODUCTS LIMITED

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2015

PART - I		(Rs In Lakhs)				
Sl. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		AUDITED	UNAUDITED		AUDITED	
		3/31/2015	12/31/2014	3/31/2014	3/31/2015	3/31/2014
1	Income from operations					
	a) Net Sales / Income from Operations (net of excise duty)	704.78	1,155.81	412.50	5,151.30	17,036.68
	b) Other Operating Income	(75.18)	224.49	-	545.11	1,132.86
	Total income from operations (net)	629.60	1,380.30	412.50	5,696.41	18,169.54
2	Expenses					
	a) Cost of Materials Consumed					
	b) Change in Inventory (Finished Goods & WIP)					
	c) Employee benefit expenses	219.85	233.16	14.81	1,060.38	2,797.12
	d) Other Expenses	(585.86)	1,179.04	414.71	2,818.82	14,941.08
	e) Depreciation	339.78	162.31	552.63	1,973.51	1,488.79
	Total expenses	(26.23)	1,574.51	982.15	5,852.71	19,226.99
3	Profit from operations before other income, interest & Exceptional items (1-2)	655.82	(194.21)	(569.65)	(156.31)	(1,057.45)
4	a) Other Income			149.23		
	b) Foreign Exchange Fluctuation Gain / (Loss)	-	-	-		
5	Profit from operations before Interest & Exceptional items (3+4)	655.82	(194.21)	(420.42)	(156.31)	(1,057.45)
6	Finance costs (Interest & Bank charges)	526.24	1,070.81	308.35	2,722.95	2,447.56
7	Profit from operations after finance cost but before Exceptional Items (5-6)	129.58	(1,265.02)	(728.77)	(2,879.26)	(3,505.01)
8	Exceptional Items	-	-	0.01	785.07	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	129.58	(1,265.02)	(728.78)	(3,664.33)	(3,505.01)
10	Tax Expenses (including deferred tax)	116.83	-	213.49	116.83	269.63
	Provision for Taxation					-
	Provision for Deferred Tax	116.83		213.49	116.83	269.63
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	12.74	(1,265.02)	(942.27)	(3,781.17)	(3,774.64)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net profit(+)/Loss (-) for the period (11-12)	12.74	(1,265.02)	(942.27)	(3,781.17)	(3,774.64)
14	Minority Interest	-	-	-	-	-
15	Paid up Equity Share Capital (Face value of Rs. 10/- each)	2,012.43	2,012.43	2,012.43	2,012.43	2,012.43
16	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year					
17	a) EPS before Extraordinary Items (not annualized)					
	i) Basic	0.06	(6.29)	(4.68)	(18.79)	(18.76)
	ii) Diluted	0.06	(6.29)	(4.68)	(18.79)	(18.76)
18	b) EPS after Extraordinary Items (not annualized)					
	i) Basic	0.06	(6.29)	(4.68)	(18.79)	(18.76)
	ii) Diluted	0.06	(6.29)	(4.68)	(18.79)	(18.76)
	Remaining unresolved at the end of the quarter	NIL				




KAVVERI TELECOM PRODUCTS LIMITED

STATEMENT OF ASSETS AND LIABILITIES

		(Rs in Lakhs)	
	PARTICULARS	AS AT 31-3-2015 (AUDITED)	AS AT 31-3-2014 (AUDITED)
A	EQUITY AND LIABILITIES		
1	Shareholders funds		
	a) Share Capital	2,012.43	2,012.43
	b) Reserves & Surplus	9,260.00	15,052.92
	C) Money received against share warrants	25.50	25.50
	Sub-total - Shareholders funds	11,297.93	17,090.85
2	Share application money pending allotment	43.10	43.10
3	MINORITY INTEREST	19.72	19.72
4	Non-Current liabilities		
	a) Long-term borrowings	3,228.45	4,747.97
	b) Deferred tax liabilities (net)	2,065.63	1,948.80
	c) Other long-term liabilities	79.40	74.06
	d) Long-term provisions	2,222.45	2,116.12
	Sub-total - Non-current liabilities	7,595.93	8,886.94
5	Current liabilities		
	a) Short-term borrowings	14,171.64	8,797.81
	b) Trade payables	12,526.92	13,250.26
	c) Other current liabilities	10,718.29	9,958.52
	d) Short-term provisions	2,164.48	1,773.67
	Sub-total - Current liabilities	39,581.33	33,780.25
	TOTAL - EQUITY AND LIABILITIES	58,538.01	59,820.86
B	ASSETS		
1	Non-current assets		
	a) Fixed Assets	19,733.29	20,751.53
	b) Goodwill on Consolidation	3,972.57	3,972.57
	c) Non-current investments	607.57	607.57
	d) Deferred tax assets (net)	-	-
	e) Long-term loans and advances	3,966.41	4,134.11
	f) Other non-current assets	203.81	138.89
	Sub-total - Non-current assets	28,483.65	29,604.67
2	Current assets		
	a) Current investments	-	-
	b) Inventories	8,707.03	8,370.73
	c) Trade receivables	7,879.41	7,219.17
	d) Cash & Bank Balances	428.33	259.55
	e) Short-term loans and advances	12,146.24	12,621.37
	f) Other current assets	824.56	1,745.37
	(g) R&D Expenses	10.35	-
	(h) Deferred tax assets	58.44	-
	Sub-total - Current assets	30,054.36	30,216.19
	TOTAL - ASSETS	58,538.01	59,820.86

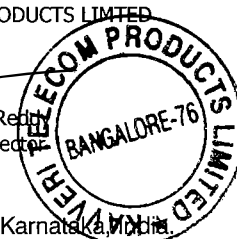
Note:

- 1) The above audited results were reviewed by the audit committee and subsequent approval by the Board of Directors at their respective meeting held on 30-05-2015. The Statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited financial statements.
- 2) Figures for the quarter ended 31st March, 2015 are the balancing figures between audited figures in respects of full financial year and published unaudited year to date figures upto third quarter of the relevant financial year.
- 3) The company received no requests during the quarter ended 31-03-2015 from share holders, and no complaints were pending at the beginning or end of the Quarter.
- 4) Previous period/year's figures have been regrouped and rearranged wherever necessary.

Place : Hyderabad
Date : 30-05-2015

For and on behalf of Board of Directors
M/s KAVVERI TELECOM PRODUCTS LIMITED

C. Shivakumar Reddy
Managing Director





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
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Website : www.pmurali.com

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of M/s. Kavveri Telecom Products Limited Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of
M/s. Kavveri Telecom Products Limited

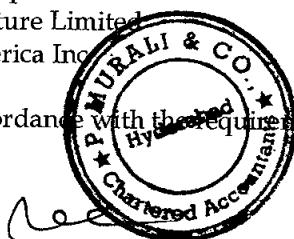
1. We have audited the quarterly consolidated financial results of M/s. Kavveri Telecom Products Limited (the company) and its subsidiaries (collectively referred to as "the Group") subject to para 3, for the quarter ended 31st March, 2015 and the consolidated year to date results for the period from 01st April, 2014 to 31st March, 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the act, read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2015; and the relevant requirements of clause 41 of the listing agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements and financial information of the Subsidiary Companies namely Kavveri technologies Inc, Canada , Eaicom India Private Limited , Kavveri Telecom Espana, Spain and Kavveri Technologies America Inc, included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 182,78,38,420/- as at 31st March, 2015 as well as the total revenue of Rs. 31,12,62,211/- as at 31st March, 2015. The financial statements and other financial information of these subsidiary companies are unaudited and have been furnished to us by the Management, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on such unaudited financial statements and other financial information.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date financial results:

a. Include the quarterly financial results and year to date of the following entities;

- (a) Kavveri technologies Inc, Canada
- (b) Eaicom India Private Limited
- (c) Kavveri Telecom Espana, Spain
- (d) Kvveri Telecom Infrastructure Limited
- (e) Kavveri Technologies America Inc

b. have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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info@pmurali.com

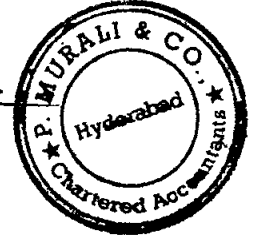
Website : www.pmurali.com

- c. give a true and fair view of the net loss and other financial information for the quarter ended 31st March 2015, as well as the year to date results for the period from 1st April 2014 to 31st March 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For P. Murali & Co.,
Chartered Accountants
FRN: 007257S

A Krishna Rao
Partner
M No. 020085



Place: Hyderabad
Date: 30th May 2015