

14th December, 2017.

To,
The General Manager,
Department of Corporate Services,
BSE LIMITED,
Phiroze jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.

Kavveri Telecom Products Limited

Dear Sir/Madam,

Sub: Outcome of the Board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing obligations and disclosure requirements) Regulations 2015.

Ref: Kavveri Telecom products Limited.

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s Kavveri Telecom products Limited held on 14th December, 2017 at 11 A.M. at the registered office of the company, the following were duly considered and approved by the Board:

1. Un-Audited financial results for the quarter ended 30.09.2017 on consolidated basis. (Attached)
2. Un- Audited financial results for the quarter ended 30.09.2017 on standalone basis. (Attached)
3. Limited Review Report for the quarter ended 30.09.2017. (Attached)

This is for the information and records of the Exchange, please.

Thanking you.

Yours Faithfully,
For M/s Kavveri Telecom Products Limited

R.H. KASTURI
WHOLETIME DIRECTOR



Passion to Innovate...

KAVVERI TELECOM PRODUCTS LIMITED

Plot No.31 to 36, 1st Main, 2nd Stage, Arakere Mico Layout, Bannerghatta Road, Bangalore-560076, Karnataka, India.

STAND ALONE UN-AUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER & HALF-YEAR ENDED 30TH SEPTEMBER, 2017

PART - I

(Rs. in Lakhs)

Statement of Standalone Unaudited Financial Results for the 2nd Quarter & Half-year Ended 30th September, 2017

S.NO.	Particulars	3 months ended (30-09-2017)	Preceding 3 months ended (30-06-2017)	Corresponding 3 months ended (30- 09-2016) in the previous year	6 months ended (30-09-2017)	Correspondi ng 6 months ended (30-09- 2016) in the previous	Year ended (31-03-2017)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/ income from operations (Net of excise duty)	14.35	31.25	0.07	45.60	0.53	44.83
	(b) Other operating income	(0.74)	0.37	0.01	(0.37)	0.01	7.53
	Total income from operations (net)	13.61	31.62	0.08	45.23	0.54	52.36
2	Expenses						
	(a) Cost of materials consumed	4.90	24.94	1.96	29.84	3.54	40.32
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	(20.46)
	(c) Employee benefits expense	11.80	11.86	10.58	23.66	20.28	41.96
	(d) Depreciation and amortisation expense	100.84	100.84	109.87	201.68	201.68	403.36
	(e) Other expenses	12.01	20.70	1.15	32.71	101.31	446.37
	Total expenses	129.56	158.34	123.56	287.90	326.81	911.56
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(115.95)	(126.72)	(123.48)	(242.67)	(326.27)	(859.20)
4	Other income		-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(115.95)	(126.72)	(123.48)	(242.67)	(326.27)	(859.20)
6	Finance costs	331.17	331.20	331.11	662.37	667.17	1,343.86
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(447.11)	(457.92)	(454.59)	(905.03)	(993.44)	(2,203.06)
8	Exceptional items		-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(447.11)	(457.92)	(454.59)	(905.03)	(993.44)	(2,203.06)
10	Tax expense	(23.64)	(23.64)	(47.50)	(47.28)	(47.50)	(90.68)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(423.47)	(434.28)	(407.09)	(857.75)	(945.94)	(2,112.38)
12	Extraordinary items		-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(423.47)	(434.28)	(407.09)	(857.75)	(945.94)	(2,112.38)
14	Share of profit / (loss) of associates*						
15	Minority interest *						
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *						
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	2,012.43	2,012.43	2,012.43	2,012.43	2,012.43	2,012.43
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	(2.10)	(2.16)	(2.68)	(4.26)	(4.71)	(10.50)
	(b) Diluted	(2.10)	(2.16)	(2.68)	(4.26)	(4.71)	(10.50)
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	(2.10)	(2.16)	(2.68)	(4.26)	(4.71)	(10.50)
	(b) Diluted	(2.10)	(2.16)	(2.68)	(4.26)	(4.71)	(10.50)

Notes:

- The above Un- Audited Results were reviewed approved by the Board of Directors on 14-12-2017.
- Figures have been re-grouped wherever necessary.
- The above results were Limited Reviewed by the Statutory Auditors in terms of Listing agreement entered with stock Exchanges.

For KAVVERI TELECOM PRODUCTS LIMITED

R. H. KASTURI
WHOLE TIME DIRECTOR

Place : BANGALORE
Date : 14th November, 2017



KAVVERI TELECOM PRODUCTS LIMITED

Plot No.31 to 36, 1st Main, 2nd Stage, Arakere Mico Layout, Bannerghatta Road, Bangalore-560076, Karnataka, India.

Standalone & Consolidated Statement of Assets and Liabilities

S.No.	Items	STANDALONE	CONSOLIDATED
		Rs.in lakhs	Rs.in lakhs
		UNAUDITED Half-Year Ended 30-Sep-17	UNAUDITED Half-Year Ended 30-Sep-17
A	ASSETS		
1	Non-Current Assets		
	a) Property, Plant and Equipment	2,657.00	13,613.49
	b) Capital work-in-progress	53.67	-
	c) Intangible Assets	300.70	315.33
	d) Financial Assets		-
	i. Investments	5,382.50	607.57
	ii. Loans	3,629.24	4,099.52
	iii. Other financial assets	-	-
	e) Other Non-Current Assets	63.82	4,079.98
	Sub-total - Non-Current Assets	12,086.93	22,715.89
2	Current Assets		
	a Inventories	5,682.92	7,068.23
	b Financial Assets		-
	i. Investments	-	-
	ii. Trade Receivables	10,746.86	11,654.33
	iii. Cash and Cash equivalents	21.88	38.86
	iv. Bank balances other than (iii) above	-	-
	v. Other financial assets	-	-
	c Other Current Assets		-
	i. Advances other than Capital Advances	7,204.01	8952.176789
	ii. Other current assets	286.44	2841.344793
	Sub-total - Current Assets	23,942.10	30,554.94
	TOTAL - ASSETS	36,029.03	53,270.84
B	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	a Share Capital	2,012.43	2,012.43
	b Other Equity	7,854.79	841.44
	Sub-total - Shareholders Funds	9,867.22	2,853.86
2	Non-Current Liabilities		
	a Long Term Provisions	2,204.68	2,216.88
	b Deferred Tax Liabilities (net)	657.57	2,098.38
	c.Longterm borrowings	-	4,509.72
	d. Others	-	1,605.15
	Sub-total - Non-Current Liabilities	2,862.24	10,430.14
3	Current Liabilities		
	a Financial Liabilities		
	i. Borrowings	10,233.23	11,465.82
	ii. Trade Payable	3,911.80	11,459.79
	iii. Other financial liabilities		-
	b Other Current Liabilities		
	i. Other current liabilities	7,643.12	15,116.57
	c Short Term Provisions	1,511.43	1,944.66
	Sub-total - Current Liabilities	23,299.57	39,986.83
	TOTAL - EQUITY AND LIABILITIES	36,029.03	53,270.84

For KAVVERI TELECOM PRODUCTS LIMITED



R. H. KASTURI

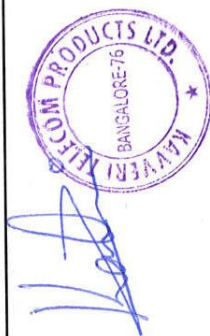
WHOLE TIME DIRECTOR

Place : BANGALORE

Date : 14th November, 2017

Rs. In Lakhs

S.No	Nature of Adjustments	Quarter Ended 30th sep 2016	Half Year Ended 30th sep 2016
A)	Net profit as per Previous GAAP	(409.24)	(948.09)
	Effect of transition to Ind AS on Statement of profit and loss:		
i)	Provision for Expected credit loss (please do the same in previous year also as on 30-09-2016)	-	-
ii)	Deferred taxes as per Ind AS	(2.15)	(2.15)
	Total Adjustments	-	-
B)	Net profit for the period under Ind AS	(407.09)	(945.94)
	Other Comprehensive Income	-	-
C)	Total Comprehensive income	(407.09)	(945.94)





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
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HYDERABAD - 500 082. INDIA

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LIMITED REVIEW REPORT

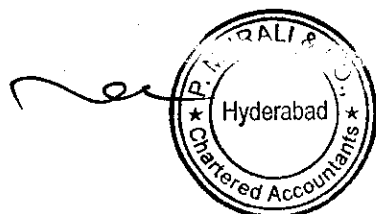
To

The Board of Directors

Kavveri Telecom Products Limited

Limited Review Report for the Quarter and Half year ended 30th September, 2017

1. We have reviewed the accompanying statement of unaudited standalone financial results of Kavveri Telecom Products Limited (the 'Company') for the quarter and half year ended September 30th, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with SEBI Circular No. CIR/CFD/ FAC/62/ 2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 14th December, 2017. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.





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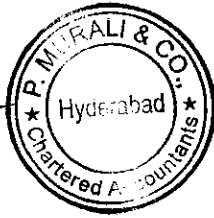
E-mail : pmurali.co@gmail.com
info@pmurali.com

Website : www.p murali.com

5. The accompanying IND AS standalone financial results and other financial information for the corresponding quarter and half year ended September 30, 2016, have not been reviewed and presented solely based on the information compiled by Management and has been approved by the Board of Directors.

For P. Murali & Co.,
Chartered Accountants
FRN: 007257S

A Krishna Rao
Partner
M.No. 020085



Place: Hyderabad
Date: 14th December, 2017

KAVVERI TELECOM PRODUCTS LIMITED

Plot No.31 to 36, 1st Main, 2nd Stage, Arakere Mico Layout, Bannerghatta Road, Bangalore-560076, Karnataka, India.

CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER & HALF-YEAR ENDED 30TH SEPTEMBER, 2017

PART - I

(Rs. in Lakhs)

Statement of Consolidated Unaudited Audited Results for the 2nd Quarter & Half-year Ended 30th September, 2017

Particulars	3 months ended (30-09-2017)	Preceding 3 months ended (30-06-2017)	Corresponding 3 months ended (30- 09-2016) in the previous year	6 months ended (30-09-2017)	Correspondi ng 6 months ended (30-09- 2016) in the previous year	Year ended (31-03-2017)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
(a) Net sales/ income from operations (Net of excise duty)	237.75	392.94	637.76	630.69	1136.28	2541.2
(b) Other operating income	(25.66)	56.74	20.36	31.08	108.34	262.84
Total income from operations (net)	212.10	449.68	658.12	661.78	1,244.62	2,804.04
2 Expenses						
(a) Cost of materials consumed	0.75	58.89	365.54	59.64	431.88	446.34
(b) Changes in inventories of finished goods, work-in- progress and stock-in-trade		4.43	(34.19)	633.74	(147.51)	41.74
(c) Employee benefits expense	12.35	119.27	170.80	131.62	329.58	638.76
(d) Depreciation and amortisation expense	414.12	419.52	446.63	833.64	943.69	1,832.10
(e) Other expenses	709.95	82.73	98.21	792.68	458.43	1,312.65
Total expenses	1,766.49	684.84	1,046.99	2,451.33	2,016.07	4,271.59
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,554.39)	(235.16)	(388.87)	(1,789.55)	(771.45)	(1,467.55)
4 I) Other income		-		-		-
II) Foreign exchange gain or loss		0	73.65	0	73.65	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(1,554.39)	(235.16)	(315.22)	(1,789.55)	(697.80)	(1,467.55)
6 Finance costs	624.70	336.32	536.60	961.02	1,083.18	1,968.04
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(2,179.08)	(571.48)	(851.82)	(2,750.56)	(1,780.98)	(3,435.59)
8 Exceptional items		-		(292.59)	-	(292.59)
9 Profit / (Loss) from ordinary activities before tax (7 ± 8)	(1,886.49)	(571.48)	(851.82)	(2,457.97)	(1,780.98)	(3,143.00)
10 Tax expense	9.91	9.81	(45.35)	19.72	(45.35)	8.74
11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(1,896.40)	(581.29)	(806.47)	(2,477.69)	(1,735.63)	(3,151.74)
12 Extraordinary items		-				-
13 Net Profit / (Loss) for the period (11 ± 12)	(1,896.40)	(581.29)	(806.47)	(2,477.69)	(1,735.63)	(3,151.74)
14 Share of profit / (loss) of associates*		-				-
15 Minority interest *		-				-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	(1,896.40)	(581.29)	(806.47)	(2,477.69)	(1,735.63)	(3,151.74)
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	2,012.43	2,012.43	2,012.43	2,012.43	2,012.43	2,012.43
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19.i Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
(a) Basic	(9.41)	(2.89)	(4.01)	(12.30)	(8.63)	(15.65)
(b) Diluted	(9.41)	(2.89)	(4.01)	(12.30)	(8.63)	(15.65)
19.ii Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
(a) Basic	(9.41)	(2.89)	(4.01)	(12.30)	(8.63)	(15.65)
(b) Diluted	(9.41)	(2.89)	(4.01)	(12.30)	(8.63)	(15.65)

Notes:

- The above Un- Audited Results were approved by the Board of Directors on 14-12-2017.
- Figures have been re-grouped wherever necessary.
- The above results were Limited Reviewed by the Statutory Auditors in terms of Listing agreement entered with stock Exchanges.

For KAVVERI TELECOM PRODUCTS LIMITED

R. H. KASTURI
WHOLE TIME DIRECTOR

Place : BANGALORE
Date : 14th November, 2017





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LIMITED REVIEW REPORT - CONSOLIDATED FINANCIAL RESULTS

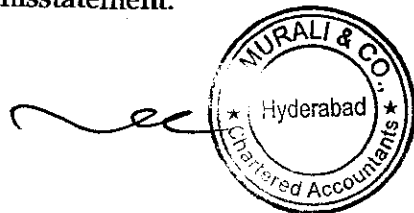
To

The Board of Directors

Kavveri Telecom Products Limited

**Limited Review Report on Consolidation Financial Results for the Quarter and Half year
Ended 30th September, 2017**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Kavveri Telecom Products Limited Group comprising Kavveri Telecom Products Limited (the 'Company') and its subsidiaries (together referred to as 'the Group'), for the quarter and half year ended September 30, 2017 (the "Statement") attached here with, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/2016, dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with SEBI Circular No. CIR/CFD/ FAC/62/ 2016, dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 14th December, 2017. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results of the group prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.





P. MURALI & CO.,

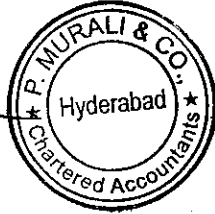
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Website : www.p murali.com

5. The accompanying IND-AS consolidated financial results and other financial information for the corresponding quarter and half year ended September 30, 2016, have not been subject to a limited review or audit and based on the information compiled by Management and has been approved by the Board of Directors.

For P. Murali & Co.,
Chartered Accountants
FRN: 007257S

A Krishna Rao
Partner
M.No. 020085



Place: Hyderabad
Date: 14th December, 2017